

**PRESS-RELEASE****ACI RUSSIA CONDUCTED THE 16th CONGRESS ON DEALER'S DAY 17 AUGUST  
20 AUGUST 2020, MOSCOW**

The year 2020 was an unusually dramatic one that mixed many plans. It brought losses - not only financial, but also health and lives. ACI takes the danger of coronavirus proliferation seriously. Based on the results of its own survey and taking into account the current epidemiological situation in Moscow, the ACI Russia Council decided to hold the Congress as combined online-offline event to minimize the risks. The offline event was held at the Ararat Hyatt Hotel, where about 50 people gathered - in compliance with distance standards. 110 people joined the broadcast of the event through the Zoom platform. The platinum sponsor of the Congress was the Moscow Exchange, while the silver sponsors were Metallinvestbank and international technology company WEYTEC.

ACI Russia President and Head of Metallinvestbank's Dealing Center Sergei Romanchuk, Director of the Bank of Russia's Department for Countering Misconduct Valery Lyakh, Deputy Chairman of the Bank of Russia Alexey Zabolotkin, Chief Economists for Russia Alexander Isakov from VTB Capital and Anatoly Shal from JP Morgan, as well as a member of the Management Board and Managing Director for Sales and Business Development of the Moscow Exchange Igor Marich, spoke at the Congress.

Valery Lyakh talked about the work of the Joint Council of the Foreign Exchange Market SRO NFA and ACI Russia, making a number of proposals to improve its effectiveness in the implementation of ethical standards for work in the financial market, as well as spoke about what work the Bank of Russia is doing to promote FX Global Code and its adhering. The panel discussion on monetary policy raised important issues of forming a more representative consumer price index and the expediency of publishing a forecast of the key interest rate trajectory. Alexey Zabolotkin commented in detail on the Central Bank's position on these and other monetary policy issues. The discussion attracted attention not only of the Congress participants, but also a noticeable number of journalists. Igor Marich told about how the pandemic affected the work of the exchange infrastructure and about plans to launch new products and services in the markets of the Moscow Exchange.

The winners of the regular ACI Russia forecast competition for the Bank of Russia key rate were also noted. They were two people who guessed right all the Central Bank's decisions during 2019: Nikolay Panyukov, Head of the Department for Fixed Income at CentroCredit Bank, and Azat Amirov, Deputy Head of the Treasury at MT Bank. Voting on the issues of the General Assembly Meeting: the amendments to the Statutes and the election of the governing bodies have been moved to the absentee voting in the electronic format, the results will be announced later.

ACI Russia currently unites about 500 members who are professional participants of the financial market, acting as an independent expert platform of the foreign exchange and money market and organizer of events, which in 2019 were attended by about 1000 people. A photo and video recording of the Congress is available at [www.acirusia.org](http://www.acirusia.org).

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